

**Arcadia Local School District**

Five Year Forecast

November, 2023

Fiscal Year:	Actual			FORECASTED				
	2021	2022	2023	2024	2025	2026	2027	2028
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	2,037,222	2,146,360	2,283,304	2,409,774	2,308,069	2,187,561	2,159,673	2,173,029
1.020 - Public Utility Personal Property	1,757,706	1,458,969	1,484,032	1,478,694	1,342,028	1,131,443	1,038,931	1,019,628
1.030 - Income Tax	999,749	1,053,191	1,270,875	1,169,376	1,021,699	246,675	126,577	32,480
1.035 - Unrestricted Grants-in-Aid	2,012,780	2,642,424	2,662,899	3,114,813	3,382,841	3,753,229	4,012,763	4,269,140
1.040 - Restricted Grants-in-Aid	59,125	264,067	258,034	303,200	312,625	338,885	346,921	366,511
1.050 - State Share-Local Property Taxes	297,979	293,040	313,554	329,646	314,454	295,737	294,577	296,518
1.060 - All Other Operating Revenues	1,549,229	338,963	444,963	374,198	381,682	389,316	397,102	405,044
<b>1.070 - Total Revenue</b>	<b>8,713,788</b>	<b>8,197,014</b>	<b>8,717,661</b>	<b>9,179,701</b>	<b>9,063,398</b>	<b>8,342,846</b>	<b>8,376,544</b>	<b>8,562,350</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	22,719	-	-	-	-	-
2.060 - All Other Financing Sources	33,484	64,741	58,169	52,500	54,000	57,500	59,000	59,000
<b>2.070 - Total Other Financing Sources</b>	<b>33,484</b>	<b>64,741</b>	<b>80,888</b>	<b>52,500</b>	<b>54,000</b>	<b>57,500</b>	<b>59,000</b>	<b>59,000</b>
<b>2.080 - Total Rev &amp; Other Sources</b>	<b>8,747,272</b>	<b>8,261,755</b>	<b>8,798,549</b>	<b>9,232,201</b>	<b>9,117,398</b>	<b>8,400,346</b>	<b>8,435,544</b>	<b>8,621,350</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	3,934,298	4,184,660	4,356,765	4,705,867	4,971,409	5,248,122	5,541,820	5,850,583
3.020 - Employee Benefits	1,664,073	1,778,174	1,997,020	2,248,036	2,460,572	2,693,469	2,951,150	3,235,819
3.030 - Purchased Services	1,727,750	1,124,135	1,240,313	1,393,514	1,499,481	1,614,624	1,739,794	1,875,545
3.040 - Supplies and Materials	300,759	376,855	324,318	416,778	427,011	437,618	448,615	460,018
3.050 - Capital Outlay	446,560	237,023	115,609	252,797	257,184	321,664	266,238	330,910
Intergovernmental & Debt Service	-	-	-	-	-	-	-	-
4.300 - Other Objects	135,134	135,134	129,181	138,553	150,714	145,009	156,048	151,153
<b>4.500 - Total Expenditures</b>	<b>8,208,574</b>	<b>7,835,983</b>	<b>8,163,206</b>	<b>9,155,545</b>	<b>9,766,372</b>	<b>10,460,505</b>	<b>11,103,666</b>	<b>11,904,027</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	-	500,000	500,000	500,000	250,000	-	-	-
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
<b>5.040 - Total Other Financing Uses</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5.050 - Total Exp and Other Financing Uses</b>	<b>8,208,574</b>	<b>8,335,983</b>	<b>8,663,206</b>	<b>9,655,545</b>	<b>10,016,372</b>	<b>10,460,505</b>	<b>11,103,666</b>	<b>11,904,027</b>
<b>6.010 - Excess of Rev Over/(Under) Exp</b>	<b>538,698</b>	<b>(74,227)</b>	<b>135,343</b>	<b>(423,344)</b>	<b>(898,974)</b>	<b>(2,060,159)</b>	<b>(2,668,123)</b>	<b>(3,282,677)</b>
<b>7.010 - Cash Balance July 1 (No Levies)</b>	<b>4,644,683</b>	<b>5,183,381</b>	<b>5,109,153</b>	<b>5,244,496</b>	<b>4,821,153</b>	<b>3,922,179</b>	<b>1,862,020</b>	<b>(806,103)</b>
<b>7.020 - Cash Balance June 30 (No Levies)</b>	<b>5,183,381</b>	<b>5,109,153</b>	<b>5,244,496</b>	<b>4,821,153</b>	<b>3,922,179</b>	<b>1,862,020</b>	<b>(806,103)</b>	<b>(4,088,780)</b>
				<b>Reservations</b>				
8.010 - Estimated Encumbrances June 30	228,085	135,000	-	135,000	135,000	135,000	135,000	135,000
9.080 - Reservations Subtotal	-	-	-	-	-	-	-	-
<b>10.010 - Fund Bal June 30 for Cert of App</b>	<b>4,955,296</b>	<b>4,974,153</b>	<b>5,244,496</b>	<b>4,686,153</b>	<b>3,787,179</b>	<b>1,727,020</b>	<b>(941,103)</b>	<b>(4,223,780)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 & 11.020 - Renewal Levies	-	-	-	-	438,187	1,680,873	2,011,711	2,139,147
11.030 - Cumulative Balance of Levies	-	-	-	-	438,187	2,119,060	4,130,770	6,269,918
<b>12.010 - Fund Bal June 30 for Cert of Obligations</b>	<b>4,955,296</b>	<b>4,974,153</b>	<b>5,244,496</b>	<b>4,686,153</b>	<b>4,225,365</b>	<b>3,846,079</b>	<b>3,189,668</b>	<b>2,046,137</b>
<b>Revenue from New Levies</b>								
13.010 & 13.020 - New Levies	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>4,955,296</b>	<b>4,974,153</b>	<b>5,244,496</b>	<b>4,686,153</b>	<b>4,225,365</b>	<b>3,846,079</b>	<b>3,189,668</b>	<b>2,046,137</b>