

Arcadia Local School District

Hancock

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual			Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024		Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues									
1.010 General Property Tax (Real Estate)	2,146,359	2,283,304	2,430,975	6.4%	2,489,208	2,429,909	2,436,489	2,452,029	2,400,631
1.020 Tangible Personal Property Tax	1,458,969	1,484,032	1,500,463	1.4%	1,428,163	1,314,037	1,229,784	1,207,772	1,102,860
1.030 Income Tax	1,053,191	1,270,875	1,256,692	9.8%	1,499,680	1,536,441	1,574,440	1,613,725	1,654,344
1.035 Unrestricted State Grants-in-Aid	2,642,424	2,662,899	3,154,068	9.6%	3,258,228	3,518,834	3,741,559	3,950,092	4,005,593
1.040 Restricted State Grants-in-Aid	264,067	258,035	336,045	14.0%	303,524	320,362	324,172	341,525	337,709
1.045 Restricted Federal Grants-in-Aid - SFSF				0.0%					
1.050 State Share of Local Property Taxes	293,039	313,554	332,674	6.5%	330,472	335,712	340,638	342,949	334,268
1.060 All Other Revenues	338,961	444,964	640,295	37.6%	540,335	498,452	476,222	459,987	448,579
1.070 Total Revenues	8,197,010	8,717,663	9,651,212	8.5%	9,849,610	9,953,747	10,123,304	10,368,079	10,283,984
Other Financing Sources									
2.010 Proceeds from Sale of Notes				0.0%					
2.020 State Emergency Loans and Advancements (Approved)				0.0%					
2.040 Operating Transfers-In				0.0%					
2.050 Advances-In		22,719		0.0%					
2.060 All Other Financing Sources	64,741	58,169	34,825	-25.1%	29,829	33,329	34,829	34,829	34,829
2.070 Total Other Financing Sources	64,741	80,888	34,825	-16.0%	29,829	33,329	34,829	34,829	34,829
2.080 Total Revenues and Other Financing Sources	8,261,751	8,798,551	9,686,037	8.3%	9,879,439	9,987,076	10,158,133	10,402,908	10,318,813
Expenditures									
3.010 Personal Services	4,184,660	4,356,765	4,656,872	5.5%	4,978,501	5,281,188	5,626,133	5,951,597	6,289,747
3.020 Employees' Retirement/Insurance Benefits	1,778,169	1,997,019	2,108,359	8.9%	2,321,696	2,506,803	2,721,764	2,947,697	3,192,349
3.030 Purchased Services	1,124,136	1,240,313	1,592,739	19.4%	1,736,740	1,811,053	1,888,831	1,969,880	2,054,730
3.040 Supplies and Materials	376,856	324,317	344,443	-3.9%	381,560	391,713	402,250	413,190	424,550
3.050 Capital Outlay	237,023	115,608	137,440	-16.2%	262,654	223,500	264,364	225,245	276,144
3.060 Intergovernmental				0.0%					
Debt Service:									
4.010 Principal-All (Historical Only)				0.0%					
4.020 Principal-Notes				0.0%					
4.030 Principal-State Loans				0.0%					
4.040 Principal-State Advancements				0.0%					
4.050 Principal-HB 264 Loans				0.0%					
4.055 Principal-Other				0.0%					
4.060 Interest and Fiscal Charges				0.0%					
4.300 Other Objects	135,135	129,180	118,532	-6.3%	150,713	145,008	156,047	151,152	160,324
4.500 Total Expenditures	7,835,979	8,163,202	8,958,385	7.0%	9,831,864	10,359,265	11,059,389	11,658,761	12,397,844
Other Financing Uses									
5.010 Operating Transfers-Out	500,000	500,000	500,000	0.0%	500,000	500,000	250,000		
5.020 Advances-Out				0.0%					
5.030 All Other Financing Uses				0.0%					
5.040 Total Other Financing Uses	500,000	500,000	500,000	0.0%	500,000	500,000	250,000		
5.050 Total Expenditures and Other Financing Uses	8,335,979	8,663,202	9,458,385	6.6%	10,331,864	10,859,265	11,309,389	11,658,761	12,397,844
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	74,228-	135,349	227,652	-107.1%	452,425-	872,189-	1,151,256-	1,255,853-	2,079,031-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,183,326	5,109,098	5,244,447	0.6%	5,472,099	5,019,674	4,147,485	2,996,229	1,740,376
7.020 Cash Balance June 30	5,109,098	5,244,447	5,472,099	3.5%	5,019,674	4,147,485	2,996,229	1,740,376	338,655-
8.010 Estimated Encumbrances June 30	135,000		135,000	0.0%	135,000	135,000	135,000	135,000	135,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials				0.0%					
9.020 Capital Improvements				0.0%					
9.030 Budget Reserve				0.0%					
9.040 DPIA				0.0%					
9.045 Fiscal Stabilization				0.0%					
9.050 Debt Service				0.0%					
9.060 Property Tax Advances				0.0%					
9.070 Bus Purchases				0.0%					
9.080 Subtotal				0.0%					
10.010 Fund Balance June 30 for Certification of Appropriations	4,974,098	5,244,447	5,337,099	3.6%	4,884,674	4,012,485	2,861,229	1,605,376	473,655-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal				0.0%					
11.020 Property Tax - Renewal or Replacement				0.0%		144,815	289,621	289,601	503,402
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%		144,815	434,436	724,037	1,227,439
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,974,098	5,244,447	5,337,099	3.6%	4,884,674	4,157,300	3,295,665	2,329,413	753,784